

BUDGET PUBLICATION, 2020-21
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	3,783,133.51	4,306,679.33	4,306,679.33
Ending Fund Balance	4,306,679.33	4,306,679.33	4,306,679.33
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,066,717.38	4,220,568.00	4,670,988.00
Inter-district Payments (Source 300 + 400)	1,229,984.90	1,336,000.00	1,371,000.00
Intermediate Sources (Source 500)	19,772.74	16,000.00	17,200.00
State Sources (Source 600)	13,105,033.55	13,553,610.00	13,528,424.00
Federal Sources (Source 700)	212,562.58	170,453.00	199,000.00
All Other Sources (Source 800 + 900)	53,363.03	44,000.00	33,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	18,687,434.18	19,340,631.00	19,819,612.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,987,398.37	9,236,142.00	9,472,484.00
Support Services (Function 200 000)	6,082,554.60	6,590,652.00	6,742,534.00
Non-Program Transactions (Function 400 000)	3,093,935.39	3,513,837.00	3,604,594.00
TOTAL EXPENDITURES & OTHER FINANCING USES	18,163,888.36	19,340,631.00	19,819,612.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	82,294.92	109,642.36	109,642.36
Ending Fund Balance	109,642.36	109,642.36	109,642.36
REVENUES & OTHER FINANCING SOURCES	3,005,418.80	3,240,006.00	3,297,969.00
EXPENDITURES & OTHER FINANCING USES	2,978,071.36	3,240,006.00	3,297,969.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	475,963.57	428,339.13	709,591.13
Ending Fund Balance	428,339.13	709,591.13	687,203.13
REVENUES & OTHER FINANCING SOURCES	5,981,894.66	2,844,729.00	2,545,201.00
EXPENDITURES & OTHER FINANCING USES	6,029,519.10	2,563,477.00	2,567,589.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	212,404.77	10,409.17	12,510,609.17
Ending Fund Balance	10,409.17	12,510,609.17	1,758,333.17
REVENUES & OTHER FINANCING SOURCES	199.04	12,500,200.00	50,200.00
EXPENDITURES & OTHER FINANCING USES	202,194.64	0.00	10,802,476.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	58,113.49	67,759.65	67,759.65
Ending Fund Balance	67,759.65	67,759.65	67,759.65
REVENUES & OTHER FINANCING SOURCES	749,233.99	752,500.00	749,600.00
EXPENDITURES & OTHER FINANCING USES	739,587.83	752,500.00	749,600.00

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	213,696.13	(14,918.43)	(14,918.43)
Ending Fund Balance	(14,918.43)	(14,918.43)	781.57
REVENUES & OTHER FINANCING SOURCES	834,532.47	1,018,230.00	907,930.00
EXPENDITURES & OTHER FINANCING USES	1,063,147.03	1,018,230.00	892,230.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	29,176,408.32	26,914,844.00	38,129,476.00
Interfund Transfers (Source 100) - ALL FUNDS	2,041,072.31	2,246,275.00	2,317,032.00
Refinancing Expenditures (FUND 30)	3,327,647.39	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	23,807,688.62	24,668,569.00	35,812,444.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.62%	45.17%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	3,812,762.00	3,990,188.00	4,470,308.00
Referendum Debt Service Fund	2,253,425.00	2,525,066.00	2,243,913.00
Non-Referendum Debt Service Fund	249,747.00	255,300.00	236,925.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	50,000.00	50,000.00	50,000.00
TOTAL SCHOOL LEVY	6,365,934.00	6,820,554.00	7,001,146.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		7.14%	2.65%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
40% Music Teacher - Greenfield Elementary School	20,835.00
40% Phy Ed Teacher - Viking Middle School	21,875.00
Special Education Teacher - Greenfield Elementary School	55,000.00

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)	20		
Total Project Cost (including financing)	\$ 7,371,411		
Total Project Payback Period	15.5		
Years of Debt Payments	20		
Remaining Useful Life of the Facility	40		
Prior Year Resolution Expense Amount	Fiscal Year	2020	\$ 281,225
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2020	\$ 255,300
Utility Savings applied in Prior Year to Debt	Fiscal Year	2020	\$ 25,925
Sum of reported Utility Savings to be applied to Debt			\$ 26,961
Savings Reported for 2020			
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Building Control System Modifications	\$ 1,154,758	\$ 2,069	\$ 30,042
Building Envelope Improvements	\$ 2,453,234	\$ 7,067	\$ 118,553
Electrical Systems Improvements	\$ 641,871	\$ 10,898	\$ 120,910
HVAC/Plumbing Systems Enhancements	\$ 3,121,548	\$ 6,927	\$ 62,235
Entire Energy Efficiency Project Totals	\$ 7,371,411	\$ 26,961	\$ 331,740

**NOTICE OF CHANGE IN ADOPTED BUDGET
BALDWIN-WOODVILLE AREA SCHOOL DISTRICT**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Baldwin-Woodville Area School District, on June 15, 2020, adopted the following changes to previously approved budgeted 2019-2020 amounts.

GENERAL FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Anticipated Revenue:				
Total Anticipated Revenue		19,340,631	19,370,631	30,000
Expenditure Appropriations:				
Total Expenditure Appropriations		19,340,631	19,088,631	(252,000)
Projected Ending Fund Balance:				
Fund Balance	933000	4,306,679	4,306,679	-
Projected Ending Fund Balance	933000	4,306,679	4,588,679	282,000