

BUDGET PUBLICATION, 2015-2016
Required Published Budget Summary Format

Baldwin-Woodville Area School District

In accordance with section 65.90 of the Wisconsin Statute, the School Board of the Baldwin-Woodville Area School District in St. Croix County, Wisconsin presents the following budget summary showing the revenues and expenditures of the district for the school years ending June 30, 2014 and June 30, 2015 and the anticipated revenue and proposed expenditures for the school year 2015-2016.

GENERAL FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance	3,286,115.64	3,607,559.41	4,035,775.56
Ending Fund Balance	3,607,559.41	4,035,775.56	4,035,775.56
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,491,941.43	3,595,917.06	3,624,816.00
Inter-district Payments (Source 300 + 400)	442,205.82	631,829.98	595,500.00
Intermediate Sources (Source 500)	17,196.68	26,882.03	13,000.00
State Sources (Source 600)	11,468,190.90	11,691,524.15	11,439,195.00
Federal Sources (Source 700)	171,572.40	187,977.61	149,758.00
All Other Sources (Source 800 + 900)	97,970.07	329,987.21	145,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,689,077.30	16,464,118.04	15,967,269.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,919,227.55	8,011,818.78	8,254,380.00
Support Services (Function 200 000)	5,173,821.47	5,668,438.30	5,210,233.00
Non-Program Transactions (Function 400 000)	2,274,584.51	2,355,644.81	2,502,656.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,367,633.53	16,035,901.89	15,967,269.00

SPECIAL PROJECTS FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance	61,464.18	50,935.47	175,357.97
Ending Fund Balance	50,935.47	175,357.97	83,582.97
REVENUES & OTHER FINANCING SOURCES	2,381,144.43	2,440,399.01	2,380,073.00
EXPENDITURES & OTHER FINANCING USES	2,391,673.14	2,315,976.51	2,471,848.00

DEBT SERVICE FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance	204,918.96	277,015.16	552,481.89
Ending Fund Balance	277,015.16	552,481.89	1,055,715.89
REVENUES & OTHER FINANCING SOURCES	7,126,561.24	2,434,196.73	2,644,165.00
EXPENDITURES & OTHER FINANCING USES	7,054,465.04	2,158,730.00	2,140,931.00

CAPITAL PROJECTS FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	2,748,190.94	14,382,031.95
Ending Fund Balance	2,748,190.94	14,382,031.95	13,907,931.95
REVENUES & OTHER FINANCING SOURCES	4,985,574.50	13,953,253.78	900.00
EXPENDITURES & OTHER FINANCING USES	2,237,383.56	2,319,412.77	475,000.00

FOOD SERVICE FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance	51,138.90	43,758.20	37,501.43
Ending Fund Balance	43,758.20	37,501.43	37,501.43
REVENUES & OTHER FINANCING SOURCES	732,350.43	724,403.79	721,404.00
EXPENDITURES & OTHER FINANCING USES	739,731.13	730,660.56	721,404.00

COMMUNITY SERVICE FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance	151,839.32	149,895.05	189,225.58
Ending Fund Balance	149,895.05	189,225.58	189,225.58
REVENUES & OTHER FINANCING SOURCES	597,614.97	695,801.06	645,888.00
EXPENDITURES & OTHER FINANCING USES	599,559.24	656,470.53	645,888.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
GROSS TOTAL EXPENDITURES -- ALL FUNDS	28,390,445.64	24,217,152.26	22,422,340.00
Interfund Transfers (Source 100) - ALL FUNDS	1,523,393.79	1,631,612.00	1,650,956.00
Refinancing Expenditures (FUND 30)	5,009,269.69	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	21,857,782.16	22,585,540.26	20,771,384.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.33%	-8.03%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
General Fund	3,366,218.00	3,450,538.00	3,490,985.00
Referendum Debt Service Fund	1,822,993.00	1,782,975.00	2,323,785.00
Non-Referendum Debt Service Fund	271,793.00	338,475.00	257,120.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	50,000.00	50,000.00	50,000.00
TOTAL SCHOOL LEVY	5,511,004.00	5,621,988.00	6,121,890.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.01%	8.89%

The below listed new or discontinued programs have a financial impact on the proposed 2015-2016 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Title I Math	(34,302.00)
NEW PROGRAMS	FINANCIAL IMPACT
Transition Kindergarten Paraprofessional	23,387.00

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The School District of Baldwin-Woodville exercised its taxing authority to exceed the revenue limit on a non- recurring basis by \$213,975.00 on energy efficiency measures and renewable energy products for the 2014-2015 school year. The district has expended \$213,975.00 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: implement energy efficiency improvements, remodeling and repairs at the District buildings and grounds, including, but not limited to, lighting improvements, roof, window and door repairs and replacement, HVAC and boiler upgrades and improvements, environmental system and control upgrades, water conservation, plumbing improvements, building envelope repairs and improvements, technology, safety, security, and telephony improvements. As a result of these improvements, the District anticipates saving over \$28,000 in utility costs and avoiding an additional \$173,000 in operational costs.

Addendum: Community Services Fund s.120.13(19).

The Baldwin-Woodville Area School District's Fund 80 consists of three programs: community education, a day care program and a pool. All programs are for the community (age appropriate) and are outside the regular curricular and extracurricular programs for pupils. In the 2013-2014 school year, \$599,559.24 was expended in association with these programs. These expenditures were covered by fees collected and taxes levied. For the 2014-2015 school year, the budgeted revenues and expenditures for Fund 80 are \$556,699.00 with the levy staying the same as previous years at \$50,000.00.